



## Advisory Notice

Clearing House

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### 07-90 - Updated

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: April 10, 2007

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective with the close of business on **Tuesday, April 10, 2007.**

### SPAN<sup>®</sup> MINIMUM PERFORMANCE BOND REQUIREMENTS

#### CME Agricultural Futures Outright Rates

##### CME Dry Whey Futures (DY)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,215	\$900	\$1,620	\$1,200
Hedge/Member	Increase	\$900	\$900	\$1,200	\$1,200

##### Milk (DA) Mths 01-01

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Delivery Month - Spec	Increase	\$270	\$200	\$540	\$400
Delivery Month - Hedge/Member	Increase	\$200	\$200	\$400	\$400

Milk (DA) Mths 02-05

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Spec	Increase	\$810	\$600	\$1,080	\$800
Hedge/Member	Increase	\$600	\$600	\$800	\$800

Milk (DA) Mths 06-12

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Spec	Increase	\$810	\$600	\$1,080	\$800
Hedge/Member	Increase	\$600	\$600	\$800	\$800

Class IV Milk (DK) Mths 01-01

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Spec	Increase	\$675	\$500	\$1,080	\$800
Hedge/Member	Increase	\$500	\$500	\$800	\$800

Class IV Milk (DK) Mths 02-05

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Spec	Increase	\$675	\$500	\$1,080	\$800
Hedge/Member	Increase	\$500	\$500	\$800	\$800

Class IV Milk (DK) Mths 06-12

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Spec	Increase	\$675	\$500	\$1,080	\$800
Hedge/Member	Increase	\$500	\$500	\$800	\$800

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.